



GLOUCESTER COAL

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ABN 66 008 881 712

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CITADEL TOWERS (TOWER B)
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AUSTRALIA

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17 October 2006

Companies Announcements Office
Australian Stock Exchange

RESULTS OF ANNUAL GENERAL MEETING

The Company advises that the resolutions set out below which were considered by shareholders at the Company's Annual General Meeting held earlier today were passed on a show of hands. The resolutions were as follows:

ORDINARY BUSINESS

1. To receive the Financial Report in respect of the Company and its controlled entities for the year ended 30 June 2006, together with a Directors' Report in relation to that financial period and the Auditor's Report in respect of that Financial Report.
2. That the Remuneration Report for the financial year ended 30 June 2006 be adopted.
3. That Mr Gordon Thomas Galt, who retires as a Director in accordance with the Company's constitution and being eligible, offers himself for re-election, be re-elected as a Director of the Company with immediate effect.
4. That Mr Ian Warwick Levy, who retires as a Director in accordance with the Company's constitution and being eligible, offers himself for re-election, be re-elected as a Director of the Company with immediate effect.

SPECIAL BUSINESS

Participation by Directors in Employee Share Option Plan

- 5(a) Participation by Mr Gavin Peter May in Employee Share Option Plan

That the Company approve the grant of a maximum of 250,000 options to Gavin Peter May pursuant to the Employee Share Option Scheme for nil cash consideration, and subject to the exercise of those options and payment of the Exercise Price, the issue of that number of fully paid ordinary shares of the Company to the Director.

5(b) Participation by Mr Daniel James Buckley in Employee Share Option Plan

That the Company approve the grant of a maximum of 200,000 options to Daniel James Buckley pursuant to the Employee Share Option Scheme for nil cash consideration, and subject to the exercise of those options and payment of the Exercise Price, the issue of that number of fully paid ordinary shares of the Company to the Director.

Valid proxies were received from shareholders with voting instructions as follows:

	For	Against	Abstain
Resolution 1.	12,237,864	6,482	1,678,842
Resolution 2.	14,189,334	4,520,179	213,675
Resolution 3.	18,235,689	484,652	202,847
Resolution 4.	18,238,264	484,118	202,806
Resolution 5(a).	9,587,122	8,265,304	619,044
Resolution 5(b).	9,586,190	8,266,236	619,044

Yours faithfully
Gloucester Coal Ltd

Robert J Waring
Company Secretary