



# GLOUCESTER COAL LTD

ABN 66 008 881 712

## MARKET RELEASE

### CANCELLATION OF UNLISTED OPTIONS

The Company advises that 200,000 unlisted Employee Share Options having an exercise price of \$3.17 and an expiry date of 21 June 2011 have lapsed and been forfeited following the resignation of the employee prior to the date of these options becoming exercisable.

The issued capital of the Company is now:

Fully paid ordinary shares	81,597,498
Options to acquire ordinary shares	
Expiring 21 June 2011 with an exercise price of \$3.17	700,000
Expiring 27 August 2012 with an exercise price of \$3.98	500,000
Expiring 24 September 2012 with an exercise price of \$4.32	600,000
Expiring 23 January 2013 and have an exercise price of \$5.71	200,000
Total	<u>2,000,000</u>

#### GLOUCESTER COAL LTD

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#### For further information

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