

ABN 66 008 881 712

Level 15, Tower B
799 Pacific Highway
Chatswood NSW 2067 Australia

PO Box 137
Chatswood NSW 2067 Australia

Phone 612 9413 2028
Fax 612 9413 4802
www.gloucestercoal.com.au



**GLOUCESTER
COAL**

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CLOSE OF RETAIL ENTITLEMENT OFFER

On 16 May 2011 Gloucester Coal Ltd (**Gloucester**) announced that it would conduct a fully underwritten accelerated pro rata non-renounceable entitlement offer (**Entitlement Offer**) to raise approximately \$230 million. On 17 May 2011 Gloucester announced that it had raised approximately \$218 million through the institutional component of the Entitlement Offer.

The retail component of the Entitlement Offer (**Retail Entitlement Offer**) opened on 20 May 2011 and closed at 5.00pm (AEST) on Monday 6 June 2011. Gloucester accepted applications for approximately \$1,713,240 in respect of 190,360 new shares (**New Shares**), resulting in a shortfall under the Retail Entitlement Offer of entitlements in respect of 1,044,379 New Shares (**Shortfall Shares**).

UBS AG, Australia Branch and Citigroup Global Markets Australia Pty Limited, the underwriters to the Entitlement Offer, will now offer the Shortfall Shares to eligible investors through a bookbuild process.

New Shares issued under the Retail Entitlement Offer will be allotted on Thursday, 16 June 2011 with normal trading of those New Shares expected to commence on Friday, 17 June 2011.

For Further Information

Brendan McPherson
Chief Executive Officer
+61 (0)2 9413 2028

Sue Cato
+61 419 282 319