

11 May 2011



Ms Emma Badhni
Senior Adviser
ASX Compliance
20 Bridge Street
Sydney NSW 2000

Dear Ms Badhni

Request for suspension at the request of Gloucester

The directors of Gloucester Coal Ltd (ASX: GCL) (**Gloucester**) request that ASX suspend the Company's securities from quotation from the commencement of trading on 11 May 2011.

The suspension is requested in connection with 2 potential acquisitions and a potential capital raising, the negotiations in relation to the terms of which are ongoing.

For the purposes of Listing Rule 17.2, Gloucester provides the following information:

- (a) the suspension is necessary as Gloucester expects to make an announcement in connection with 2 potential acquisitions and a capital raising involving retail and institutional investors, but is not yet in a position to make the announcement;
- (b) Gloucester expects the suspension to remain in place until no later than the close of trading on 12 May 2011;
- (c) Gloucester expects that the conclusion of negotiations for the 2 potential acquisitions and a potential capital raising will end the suspension; and
- (d) Gloucester is not aware of any reason why the securities should not be suspended.

Yours sincerely

A handwritten signature in black ink, appearing to read 'Craig Boyd', enclosed in a thin black rectangular border.

Craig Boyd
Company secretary

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