



GLOUCESTER COAL LTD

ABN 66 008 881 712

MARKET RELEASE

APPOINTMENT OF DIRECTOR

Gloucester Coal Ltd announced today that it has appointed Chris Sadler to its Board of Directors. Mr Sadler will stand for election at the next general meeting of the shareholders.

Mr Sadler has twenty years of experience in the investment banking industry in senior roles, working in the United States, Europe and Asia Pacific. Until 2004, Mr Sadler was a Managing Director at Deutsche Bank in Melbourne, and prior to that worked for several leading international investment banks including JP Morgan and Citigroup. He has an extensive track record of leading major mergers and acquisitions and corporate restructurings including equity and debt financings.

Gloucester Coal Chairman Andy Hogendijk said. "Mr Sadler's expertise in mergers and acquisitions, coupled with his extensive business experience in the burgeoning Asian markets will bring additional strength to Gloucester Coal at a time of continued expansion."

Mr Sadler serves on a number of Boards in the corporate and not-for-profit sectors. In the corporate sector, he is a director of Allomak Limited (automotive), Austock Group Limited (financial services) and Mitre 10 Australia Limited (hardware).

In the not-for-profit sector, Mr Sadler is Chairman of the Asia Pacific region for the Alpha organisation. He also sits on the board of Alpha International in London and various Alpha boards in the Asia Pacific region, including China, India, Indonesia and Japan.

Mr Sadler has an MBA from the University of Rochester New York and has studied at the Victoria University of Wellington, New Zealand.

- ends -

GLOUCESTER COAL LTD

Level 15

Citadel Towers (Tower B)

799 Pacific Highway

Chatswood NSW 2067

PO Box 137

Chatswood NSW 2057

Telephone

+61 (0)2 9413 2028

Fax

+61 (0)2 9413 4802

Emailgcl@gloucestercoal.com.au**Web**www.gloucestercoal.com.au**For further information****Rob Lord**

Chief Executive Officer

+61 (0)2 9413 2028

Media Enquiries

Third Person

0403 527 755