

16 May 2011



Ms Emma Badhni
Senior Adviser
ASX Compliance
20 Bridge Street
Sydney NSW 2000

Dear Ms Badhni

Request for suspension at the request of Gloucester

The directors of Gloucester Coal Ltd (ASX: GCL) (**Gloucester**) request that ASX suspend the Company's securities from quotation from the commencement of trading on 16 May 2011.

The suspension is requested in connection with 2 potential acquisitions and a potential capital raising, of which an announcement is expected later this morning.

For the purposes of Listing Rule 17.2, Gloucester provides the following information:

- (a) Gloucester expects to make later this morning a detailed announcement in connection with 2 potential acquisitions and a capital raising involving retail and institutional investors and, for that reason requests the shares to remain in voluntary suspension until the close of trading today, 16 May 2011;
- (b) Gloucester expects the suspension to remain in place until no later than the close of trading on 16 May 2011;
- (c) Gloucester expects that the announcement will end the suspension effective close of trading 16 May 2011; and
- (d) Gloucester is not aware of any reason why the securities should not be suspended.

Yours sincerely

A handwritten signature in black ink, appearing to read "Craig Boyd".

Craig Boyd
Company secretary

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