

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Gloucester Coal Ltd
	ABN 66 008 881 712

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	John Hamilton <u>Bryan</u>
Date of last notice	24 November 2008

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Arunka Valley Pty Ltd and as trustee of Arunka Valley Superannuation Fund. Dr Bryan has a beneficial interest in these shares.
Date of change	18 December 2008
No. of securities held prior to change	39,000 (9,000 Arunka Valley Pty Ltd; 30,000 Arunka Valley Superannuation Fund)
Class	Fully paid ordinary shares
Number acquired	5,000 (Arunka Valley Superannuation Fund) 10,000 Direct Holding
Number disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$43,650
No. of securities held after change	54,000 (9,000 Arunka Valley Pty Ltd; 35,000 Arunka Valley Superannuation Fund, 10,000 Direct)

+ See chapter 19 for defined terms.

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Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market trade
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	None
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Appendix 3Y – J H Bryan – released to ASX on 19 December 2008.

+ See chapter 19 for defined terms.