



GLOUCESTER COAL

GLOUCESTER COAL LTD

ABN 66 008 881 712

Level 15 Keycorp Tower (Tower B)

799 Pacific Highway

Chatswood NSW 2067

Sydney – Australia

Telephone: 61-2 9413 2028

Facsimile: 61-2 9413 4802

27 August 2008

Companies Announcements Office
Australian Stock Exchange

Issue of Shares under Employee Share Option Plan ("ESOP")

Gloucester Coal Ltd advises that it has made issues of 61,000 shares under its Employee Share Option Plan. The shares issued are in relation to options which were exercised.

An Appendix 3B New Issues Announcement in relation to the issue is attached.

Notice Under Section 708A(5)(e)

Gloucester Coal Ltd advises that on 21 August 2008 it issued 61,000 fully paid ordinary (New Shares). Gloucester Coal gives notice that:

1. this notice is being given under Section 708A(5)(e) of the Corporations Act 2001 (Corporations Act);
2. Gloucester Coal issued the New Shares without disclosure to investors under Part 6D.2 of the Corporations Act;
3. as at the date of this notice, Gloucester Coal has complied with:
 - (a) the provisions of Chapter 2M of the Corporations Act as they apply to GCL; and
 - (b) section 674 of the Corporations Act; and
4. except as may be set out in this notice, there is no other information that is excluded information as at the date of this notice which is required to be set out in this notice under Section 708A(6)(e) of the Corporations Act.

James Beecher
Company Secretary
