

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Gloucester Coal Ltd
	ABN 66 008 881 712

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Barry Tudor
Date of last notice	23 June 2009

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Gloucester Coal Ltd Share Options issued to the Gloucester Coal Employee Share Trust for the beneficial interest of Mr Tudor.
Date of change	20 November 2009
No. of securities held prior to change	<p><u>Direct</u> 50,000 shares in the fully paid ordinary shares of Gloucester Coal Ltd.</p> <p>1,150,000 Noble Group Limited Share Options under the Noble Group Share Option Scheme for the beneficial interest of Mr Tudor.</p> <p><u>Indirect</u> 76,603 shares in the fully paid ordinary shares of Noble Group Limited issued to Byrne Trust Company Limited, Trustee for Noble Group Non-US Employees Share Trust for the beneficial interest of Mr Tudor.</p>

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Class	Fully paid Ordinary Shares and Unlisted Options over Ordinary Shares of Gloucester Coal Ltd. Fully paid Ordinary Shares and Unlisted Options over Ordinary Shares of Noble Group Limited *. (* Noble Group Limited is a related entity of Gloucester Coal Ltd)
Number acquired	1,000,000 Unlisted Options over Gloucester Coal Ltd Ordinary Shares of Gloucester Coal Ltd of which 500,000 Options vest 17 June 2012 and the remaining 500,000 Options vest 17 June 2014. Exercise price \$5.65 per Option.
Number disposed	-
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	-
No. of securities held after change	<u>Direct</u> 50,000 shares in the fully paid Ordinary Shares of Gloucester Coal Ltd. 1,150,000 Noble Group Limited Share Options under the Noble Group Share Option Scheme for the beneficial interest of Mr Tudor. <u>Indirect</u> 1,000,000 Gloucester Coal Ltd Share Options issued under the Gloucester Coal Ltd Long Term Incentive Plan to the Gloucester Coal Employee Share Trust for the beneficial Interest of Mr Tudor. 76,603 shares in the fully paid ordinary shares of Noble Group Limited issued to Byrne Trust Company Limited, Trustee for Noble Group Non-US Employeesø Share Trust for the beneficial interest of Mr Tudor.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of Options as part of the Companyø long term incentive plan as approved by shareholders at the Companyø Annual General Meeting on 20 November 2009.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

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Detail of contract	None
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

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