



GLOUCESTER COAL LTD

ABN 66 008 881 712

MARKET RELEASE

APPOINTMENT OF CEO

The Board of Gloucester Coal today announced the appointment of Mr Rob Lord as Chief Executive Officer.

Rob Lord was previously Executive Vice President of Norske Skog Australasia, the Australian subsidiary of the world's largest producer of news print and associated paper grades, where he was responsible for managing assets of A\$1.5 billion and 1,300 employees across Australia and New Zealand. Rob's professional experience also includes roles at Fletcher Challenge Paper Australia and Tasman Pulp & Paper Company.

Mr Andy Hogendijk, Chairman of Gloucester Coal, said "I am delighted to welcome Rob to Gloucester Coal. Rob is well suited to lead the execution of Gloucester Coal's business plan and operating strategies and to maximise the opportunities presently available in the resources sector".

"Rob will work closely with the Board and senior management of Gloucester Coal to continue to develop strategies to optimise production and pursue profitable growth, particularly opportunities for the company outside the Gloucester basin," he said.

Rob Lord will commence as CEO of Gloucester Coal in late August.

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GLOUCESTER COAL LTD

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