



GLOUCESTER COAL LTD

ABN 66 008 881 712

MARKET RELEASE

DIVIDEND REINVESTMENT PLAN - PRICING FOR FINAL DIVIDEND

Gloucester Coal Ltd advises that participants in the Gloucester Coal Dividend Reinvestment Plan (DRP) will be allotted ordinary shares under the DRP at the price of \$4.65 each, inclusive of a discount of 2.5%.

In accordance with the DRP rules, this price represents the arithmetic average of the daily volume weighted average sale price for the fully paid ordinary shares in the capital of Gloucester Coal sold on the Australian Securities Exchange for the 10 trading days after 21 September 2007 (two days after record date of 19 September 2007) rounded down to the nearest cent, less a discount of 2.5%.

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