



GLOUCESTER COAL LTD

ABN 66 008 881 712

MARKET RELEASE

APPOINTMENT OF CHIEF DEVELOPMENT OFFICER

Gloucester Coal today announced the appointment of Mr Kirby Johnson as Chief Development Officer. Kirby will join Gloucester Coal in early November 2008 and will be responsible for leading business development for the company.

Kirby has a broad range of experience as a senior executive in the resources industry including considerable knowledge of the international coal sector. His most recent role was Senior Manager Strategy and Business Development for BHP Billiton based in Singapore, where he was responsible for identifying and evaluating projects primarily in the coal sector.

Kirby is a qualified geologist and holds an MBA from Melbourne Business School. He has experience in a range of resources including coal, copper, gold, nickel, diamonds and uranium. His background involves working in areas of strategy and business development, investment evaluation, joint venture management, exploration management, mine operations and business improvement.

Mr Rob Lord, CEO of Gloucester Coal, said Kirby's experience and skills would be important to Gloucester Coal as the business grows into the future:

"The long-term outlook for Gloucester Coal is extremely positive and I am delighted to welcome Kirby to the senior executive team at Gloucester Coal. Kirby has a range of industry experience and talents which will assist Gloucester Coal to identify, evaluate and develop new business growth opportunities and help drive additional returns to shareholders into the future. I look forward to working closely with him."

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