



MARKET RELEASE

9 May 2011

Gloucester Coal Ltd

TRADING HALT

The securities of Gloucester Coal Ltd (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Wednesday, 11 May 2011 or when the announcement is released to the market.

Security Code: GCL

Emma Badhni
Senior Adviser, Listings (Sydney)

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9 May 2011



Ms Emma Badhni
Senior Adviser
ASX Compliance
20 Bridge Street
Sydney NSW 2000

Dear Ms Badhni

Request for trading halt

The directors of Gloucester Coal Ltd (ASX: GCL) (**Gloucester**) request a trading halt from the commencement of trading on 9 May 2011.

The trading halt is requested in connection with 2 potential acquisitions and a potential capital raising, the negotiations in relation to the terms of which are ongoing.

For the purposes of Listing Rule 17.1, Gloucester provides the following information:

- (a) the trading halt is necessary as Gloucester expects to make an announcement in connection with 2 potential acquisitions and a capital raising involving retail and institutional investors, but is not yet in a position to make the announcement;
- (b) Gloucester expects the trading halt to remain in place until the commencement of trading on 11 May 2011, unless, before that time, Gloucester makes the announcement; and
- (c) Gloucester is not aware of any reason why the trading halt should not be granted.

Yours sincerely

A handwritten signature in black ink, appearing to read 'Craig Boyd'.

Craig Boyd
Company secretary

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