



GLOUCESTER COAL

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ABN 66 008 881 712

Level 9 Citadel Towers (Tower B)

799 Pacific Highway

Chatswood NSW 2067

Sydney – Australia

Telephone: 61-2 9413 2028

Facsimile: 61-2 9413 4802

Email: gcl@gloucestercoal.com.au

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Companies Announcements Office
Australian Stock Exchange

Change of Year End

We advise that the Board has resolved to change the Company's year end from 31 December to 30 June and the Company has received the consent of the Australian Securities & Investments Commission for the change. The change will mean that the "transitional financial year" will begin on 1 January 2005 and end on 30 June 2005.

The change has been made in order to synchronise the financial year with that of the Company's tax year end and with other domestically domiciled ASX listed coal companies. GCL previously has a December year end to coincide with its former parent company, a registered foreign company (UK COAL PLC).

Robert J Waring

Gloucester Coal Ltd
Company Secretary