



GLOUCESTER COAL

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Companies Announcements Office
Australian Stock Exchange

ASX Announcement

Itochu's Share in Stratford Joint Venture

Following a period of discussion, the Company has received a confidential proposal from Itochu in relation to their 10% share in the Stratford Joint Venture.

The GCL Board will consider the offer at the Board meeting to be held tomorrow 22 June, 2005.

Gavin May
Chief Executive Officer

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