

FACSIMILE TRANSMISSION



CIM Resources Ltd
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TO: Company Announcements Office FROM: Robert J Waring
DATE: 23 May 2002 PAGES: 1
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We wish to advise that the resolutions considered by shareholders at the Company's Annual General Meeting held earlier today were passed. The resolutions were as follows:

ORDINARY BUSINESS - RESOLUTIONS

1. To receive the financial report in respect of the Company and its controlled entities for the period ended 31 December 2001, together with a Directors' report in relation to that financial period and the auditor's report in respect of that financial report.
2. That Mr Daniel J Buckley, who retires as a Director in accordance with the Company's constitution and being eligible, offers himself for re-election, be re-elected as a Director of the Company with immediate effect.

SPECIAL BUSINESS - SPECIAL RESOLUTION

3. That the Company change its name from CIM Resources Ltd to Gloucester Coal Ltd with immediate effect.

SPECIAL BUSINESS - ORDINARY RESOLUTION

4. That the Company consolidate its share capital as detailed in the attached Explanatory Statement so that each 15 shares on issue at the record date of 31 May 2002 is consolidated into one share, with fractions rounded up.

Details of proxies received in respect of the above resolutions were as follows:

	For	Against	Abstain
Resolution 1	1,134,012,909	20,000	Nil
Resolution 2	1,133,991,909	41,000	Nil
Resolution 3	1,134,027,134	5,775	Nil
Resolution 4	1,133,971,134	61,775	Nil

Yours faithfully
CIM Resources Ltd

Robert J Waring
Company Secretary