



GLOUCESTER COAL
A Member of UK COAL PLC

Gloucester Coal Ltd
ABN 66 008 881 712
Registered Office
Level 9 Citadel Towers (Tower B)
799 Pacific Highway
Chatswood NSW 2067
Telephone: 02 9413 2028
Facsimile: 02 9413 4802
Email:
gcl@gloucestercoal.com.au

ASX ANNOUNCEMENT

30 March 2004

Gloucester Coal Ltd (GCL) notes the article in today's Australian Financial Review (30 March) regarding UK Coal's shareholding in the Company. Gloucester Coal is aware that UK Coal PLC, over the past year, has had discussions with a number of parties interested in acquiring UK Coal's interests in GCL and its assets. GCL understands discussions are ongoing but is unaware of the status of any discussions.

Yours faithfully

A handwritten signature in black ink, appearing to read 'Gavin May'. The signature is fluid and cursive, with a small dot above the final letter.

Gavin May
Chief Executive Officer
Gloucester Coal Ltd