

Form 605

Corporations Law
Section 671B

Notice of ceasing to be a substantial shareholder

To: Company name/Scheme:

Gloucester Coal Limited

1. Details of substantial holder (1)

Name:

UBS Nominees Pty Ltd and its related bodies corporate

ABN (if applicable):

32 001 450 522

Ceased to be a substantial shareholder

21 June 2007

The previous notice was dated:

14 May 2007

2. Changes in relevant changes

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of shares affected	Person's votes affected
Please see Annexure A.					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name	Nature of association
N/A	

4. Addresses

The addresses of persons named in this form are:

Name	Address
UBS Nominees Pty Ltd	Level 16, 2 Chifley Square, Sydney NSW 2000

Signature

Name: Christopher Madden

Capacity: Company Secretary

Signature:



Date: 25 June 2007

Director, secretary or substantial shareholder

14-May-07	UBS Securities Australia Limited	Off market	\$43,757	9,082	Ordinary
8-May-07	UBS Securities Australia Limited	Off market	\$62,479	12,968	Ordinary
10-May-07	UBS Securities Australia Limited	Off market	\$699,487	145,184	Ordinary
16-May-07	UBS Securities Australia Limited	Off market	\$3,381,372	702,988	Ordinary
16-May-07	UBS Securities Australia Limited	Off market	\$73,594	15,275	Ordinary
6-Jun-07	UBS Securities Australia Limited	On market	-\$981	-197	Ordinary
15-May-07	UBS Securities Australia Limited	Off market	\$240,926	50,006	Ordinary
17-May-07	UBS Securities Australia Limited	Off market	\$143,334	29,750	Ordinary
11-May-07	UBS Securities Australia Limited	Off market	\$530,417	110,093	Ordinary
6-Jun-07	UBS Securities Australia Limited	On market	-\$533	-107	Ordinary
6-Jun-07	UBS Securities Australia Limited	On market	-\$1,564	-314	Ordinary
6-Jun-07	UBS Securities Australia Limited	On market	-\$1,808	-363	Ordinary
6-Jun-07	UBS Securities Australia Limited	On market	-\$14,442	-2,900	Ordinary
6-Jun-07	UBS Securities Australia Limited	On market	-\$1,778	-357	Ordinary
6-Jun-07	UBS Securities Australia Limited	On market	-\$20,418	-4,100	Ordinary
6-Jun-07	UBS Securities Australia Limited	On market	-\$1,195	-240	Ordinary
6-Jun-07	UBS Securities Australia Limited	Off market	-\$475,478	-95,633	Ordinary
6-Jun-07	UBS Securities Australia Limited	On market	-\$1,160	-233	Ordinary
6-Jun-07	UBS Securities Australia Limited	On market	-\$1,808	-363	Ordinary
6-Jun-07	UBS Securities Australia Limited	On market	-\$1,494	-300	Ordinary
6-Jun-07	UBS Securities Australia Limited	On market	-\$7,470	-1,500	Ordinary
6-Jun-07	UBS Securities Australia Limited	On market	-\$2,261	-454	Ordinary
6-Jun-07	UBS Securities Australia Limited	On market	-\$3,068	-616	Ordinary
6-Jun-07	UBS Securities Australia Limited	On market	-\$1,773	-356	Ordinary
6-Jun-07	UBS Securities Australia Limited	On market	-\$16,434	-3,300	Ordinary
6-Jun-07	UBS Securities Australia Limited	On market	-\$1,833	-368	Ordinary
6-Jun-07	UBS Securities Australia Limited	On market	-\$1,195	-240	Ordinary
6-Jun-07	UBS Securities Australia Limited	On market	-\$1,524	-306	Ordinary
6-Jun-07	UBS Securities Australia Limited	On market	-\$1,783	-358	Ordinary
6-Jun-07	UBS Securities Australia Limited	On market	-\$1,748	-351	Ordinary
6-Jun-07	UBS Securities Australia Limited	On market	-\$1,783	-358	Ordinary
6-Jun-07	UBS Securities Australia Limited	On market	-\$2,097	-421	Ordinary
6-Jun-07	UBS Securities Australia Limited	On market	-\$124,250	-25,000	Ordinary
6-Jun-07	UBS Securities Australia Limited	On market	-\$1,494	-300	Ordinary
6-Jun-07	UBS Securities Australia Limited	On market	-\$1,130	-227	Ordinary
6-Jun-07	UBS Securities Australia Limited	On market	-\$5,513	-1,107	Ordinary
6-Jun-07	UBS Securities Australia Limited	On market	-\$1,967	-395	Ordinary
6-Jun-07	UBS Securities Australia Limited	On market	-\$1,743	-350	Ordinary
6-Jun-07	UBS Securities Australia Limited	On market	-\$1,678	-337	Ordinary
6-Jun-07	UBS Securities Australia Limited	On market	-\$49,800	-10,000	Ordinary
6-Jun-07	UBS Securities Australia Limited	On market	-\$1,564	-314	Ordinary
6-Jun-07	UBS Securities Australia Limited	On market	-\$8,466	-1,700	Ordinary
6-Jun-07	UBS Securities Australia Limited	On market	-\$2,062	-414	Ordinary
6-Jun-07	UBS Securities Australia Limited	On market	-\$1,793	-360	Ordinary
6-Jun-07	UBS Securities Australia Limited	On market	-\$1,808	-363	Ordinary
6-Jun-07	UBS Securities Australia Limited	On market	-\$11,723	-2,354	Ordinary
15-Jun-07	UBS Securities Australia Limited	On market	-\$49,800	-10,000	Ordinary
15-Jun-07	UBS Securities Australia Limited	On market	-\$503	-101	Ordinary
15-Jun-07	UBS Securities Australia Limited	On market	-\$57,484	-11,543	Ordinary
15-Jun-07	UBS Securities Australia Limited	On market	-\$17,216	-3,457	Ordinary
18-Jun-07	UBS Securities Australia Limited	On market	-\$44,658	-8,896	Ordinary
6-Jun-07	UBS Securities Australia Limited	On market	-\$3,984	-800	Ordinary
6-Jun-07	UBS Securities Australia Limited	On market	-\$36,354	-7,300	Ordinary

6-Jun-07	UBS Securities Australia Limited	On market	-\$6,579	-1,321	Ordinary
14-Jun-07	UBS Securities Australia Limited	On market	-\$16,302	-3,300	Ordinary
15-Jun-07	UBS Securities Australia Limited	On market	\$16,467	3,300	Ordinary
6-Jun-07	UBS Securities Australia Limited	On market	-\$2,261	-454	Ordinary
6-Jun-07	UBS Securities Australia Limited	On market	-\$2,261	-454	Ordinary
6-Jun-07	UBS Securities Australia Limited	On market	-\$15,543	-3,121	Ordinary
6-Jun-07	UBS Securities Australia Limited	On market	-\$1,798	-361	Ordinary
6-Jun-07	UBS Securities Australia Limited	On market	-\$2,490	-500	Ordinary
18-Jun-07	UBS Securities Australia Limited	On market	-\$22,176	-4,400	Ordinary
18-Jun-07	UBS Securities Australia Limited	On market	-\$24,192	-4,800	Ordinary
18-Jun-07	UBS Securities Australia Limited	On market	-\$3,732	-736	Ordinary
18-Jun-07	UBS Securities Australia Limited	On market	-\$3,549	-700	Ordinary
22-Jun-07	UBS Securities Australia Limited	On market	-\$62,832	-13,200	Ordinary
15-Jun-07	UBS Securities Australia Limited	On market	-\$498	-100	Ordinary
15-Jun-07	UBS Securities Australia Limited	On market	-\$503	-101	Ordinary
15-Jun-07	UBS Securities Australia Limited	On market	-\$2,280	-457	Ordinary
18-Jun-07	UBS Securities Australia Limited	On market	-\$30,642	-6,104	Ordinary
18-Jun-07	UBS Securities Australia Limited	On market	-\$6,084	-1,212	Ordinary
6-Jun-07	UBS Securities Australia Limited	On market	-\$2,470	-496	Ordinary
6-Jun-07	UBS Securities Australia Limited	On market	-\$1,678	-337	Ordinary
6-Jun-07	UBS Securities Australia Limited	On market	-\$1,778	-357	Ordinary
14-Jun-07	UBS Securities Australia Limited	Unknown	\$16,335	3,300	Ordinary
14-Jun-07	UBS Securities Australia Limited	Unknown	-\$16,401	-3,300	Ordinary
22-Jun-07	UBS Securities Australia Limited	On market	-\$23,900	-5,000	Ordinary
22-Jun-07	UBS Securities Australia Limited	On market	-\$8,568	-1,800	Ordinary
22-Jun-07	UBS Securities Australia Limited	On market	-\$47,700	-10,000	Ordinary
22-Jun-07	UBS Securities Australia Limited	On market	-\$19,080	-4,000	Ordinary
15-Jun-07	UBS Securities Australia Limited	On market	-\$662	-133	Ordinary
15-Jun-07	UBS Securities Australia Limited	On market	-\$24,900	-5,000	Ordinary
15-Jun-07	UBS Securities Australia Limited	On market	-\$29,880	-6,000	Ordinary
15-Jun-07	UBS Securities Australia Limited	On market	-\$533	-107	Ordinary
15-Jun-07	UBS Securities Australia Limited	On market	-\$5	-1	Ordinary
15-Jun-07	UBS Securities Australia Limited	On market	-\$89,640	-18,000	Ordinary
18-Jun-07	UBS Securities Australia Limited	On market	-\$50,963	-10,152	Ordinary
18-Jun-07	UBS Securities Australia Limited	On market	-\$18,253	-3,636	Ordinary
18-Jun-07	UBS Securities Australia Limited	On market	-\$9,072	-1,800	Ordinary
18-Jun-07	UBS Securities Australia Limited	On market	-\$20,160	-4,000	Ordinary
18-Jun-07	UBS Securities Australia Limited	On market	-\$50,700	-10,000	Ordinary
18-Jun-07	UBS Securities Australia Limited	On market	-\$30,784	-6,120	Ordinary
18-Jun-07	UBS Securities Australia Limited	On market	-\$44,405	-8,828	Ordinary
18-Jun-07	UBS Securities Australia Limited	On market	-\$262	-52	Ordinary
22-Jun-07	UBS Securities Australia Limited	On market	-\$47,700	-10,000	Ordinary
22-Jun-07	UBS Securities Australia Limited	On market	-\$35,775	-7,500	Ordinary
22-Jun-07	UBS Securities Australia Limited	On market	-\$4,770	-1,000	Ordinary