

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

| | |
|-----------------------|----------------------------|
| Name of entity | Gloucester Coal Ltd |
| | ABN 66 008 881 712 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|-----------------------------------|
| Name of Director | John Hamilton <u>Bryan</u> |
| Date of last notice | 7 April 2005 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| Direct or indirect interest | Indirect |
|---|--|
| Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest. | Arunka Valley Pty Ltd and as trustee of Arunka Valley Superannuation Fund). Dr Bryan has a beneficial interest in these shares. |
| Date of change | 17 November 2005 |
| No. of securities held prior to change | 12,000 (4,000 Arunka Valley Pty Ltd; 8,000 Arunka Valley Superannuation Fund) |
| Class | Fully paid ordinary shares |
| Number acquired | 10,000 (Arunka Valley Superannuation Fund) |
| Number disposed | |
| Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation | \$25,000 |
| No. of securities held after change | 22,000 (4,000 Arunka Valley Pty Ltd; 18,000 Arunka Valley Superannuation Fund) |
| Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | On-market trade |

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|---|-------------|
| Detail of contract | None |
| Nature of interest | |
| Name of registered holder (if issued securities) | |
| Date of change | |
| No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small> | |
| Interest acquired | |
| Interest disposed | |
| Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small> | |
| Interest after change | |

Appendix 3Y – J H Bryan – released to ASX on 17 November 2005

+ See chapter 19 for defined terms.